

HOUSE BILL 824

Q7

11r2327

By: **Delegate Krebs**

Introduced and read first time: February 11, 2011

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Sustainable Communities Tax Credit – Certification of Historic Structures**
3 **and Rehabilitations**

4 FOR the purpose of requiring the Director of the Maryland Historical Trust under
5 certain circumstances to certify that a certain rehabilitation is a certified
6 rehabilitation under the Sustainable Communities Tax Credit Program; and
7 generally relating to the Sustainable Communities Tax Credit Program.

8 BY adding to

9 Article – State Finance and Procurement
10 Section 5A–303(b)(8)
11 Annotated Code of Maryland
12 (2009 Replacement Volume and 2010 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – State Finance and Procurement**

16 5A–303.

17 (b) (8) **THE DIRECTOR SHALL CERTIFY THAT A REHABILITATION IS A**
18 **CERTIFIED REHABILITATION FOR A TAX CREDIT PROVIDED UNDER THIS**
19 **SECTION IF THE REHABILITATION:**

20 (I) **QUALIFIES FOR THE FEDERAL HISTORIC TAX CREDIT;**
21 **AND**

22 (II) **IS PROPERTY THAT IS SOLD AS SURPLUS BY THE**
23 **FEDERAL, STATE, OR LOCAL GOVERNMENT.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 July 1, 2011.